



ITT

NEWS RELEASE:

Electronic Systems Receives \$206 million Contract to Produce Additional Counter-IED Systems

WHITE PLAINS, N.Y., October 27, 2008 - ITT Electronic Systems has been awarded \$206 million to produce an additional 2,866 CREW 2.1 Vehicle Receiver Jammers (CVRJ), vehicle-mounted systems designed to prevent the detonation of improvised explosive devices (IEDs). This award is the third option exercised under the requirement to build and deliver up to an additional 15,000 CREW 2.1 devices and spares for a total contract value of up to \$1.042 billion. The contract was awarded by the U.S. Naval Sea Systems Command, and announced recently by the U.S. Department of Defense.

The CVRJ program is helping the Department of Defense meet urgent system requirements and increased production demands to prevent the detonation of radio controlled IEDs. These counter-IED devices will be mounted on various armored vehicles, and other military transport equipment, and deployed to current military operations in Iraq and Afghanistan.

"We remain committed to the CREW program and are always looking for ways to grow our technologies and maximize their effectiveness," said Chris Bernhardt, President of ITT Electronic Systems. "We strive to supply the most technically advanced products to our men and women serving this nation."

Systems are being built at ITT's Electronic Systems, Force Protection Systems (FPS) Business Area, Thousand Oaks, Calif.

About ITT Corporation

ITT Corporation (www.itt.com) is a diversified high-technology engineering and manufacturing company dedicated to creating more livable environments, enabling communications and providing protection and safety. The company plays an important role in vital markets including water and fluids management, global defense and security, and motion and flow control. ITT employs approximately 40,000 people serving customers in more than 50 countries. Headquartered in White Plains, N.Y., the company generated \$9 billion in 2007 sales.

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