



ITT

NEWS RELEASE:

ITT's new-generation 'MALTS' practice bomb carriers enter operational service with the Royal Norwegian Air Force

BRIGHTON, UK – October 1, 2008 - ITT Corporation (NYSE:ITT) under a \$1.5 million contract with the Norwegian Defence Logistics Organization, has completed delivery of 50 new-generation "MALTS" two-station practice bomb carriers together with a support and training package, for use on Royal Norwegian Air Force F-16s.

The MALTS (Modular Advanced Lightweight Training System), is a family of two, four, and six station carriers developed by ITT and is in-service with two additional European Air Force customers.

The MALTS employs easily maintained electromagnetic release units that significantly reduce the maintenance and overall life-cycle costs when compared with pyrotechnic systems.

"ITT is the industry leader in sophisticated aircraft armament interface, carriage and release systems," said President-ITT Integrated Structures, James Barber. "ITT has provided such equipment for the world's dominant jet fighters including the F-15, F-16, F-18, F-22, Typhoon, Tornado and Harrier. We are also developing the aircraft-armament system for the next-generation, supersonic stealth fighter, F-35 Lightning II."

ITT Integrated Structures serves three primary markets: aircraft-armament suspension and release equipment, electronic weapons interface systems, and advanced composite structures and subsystems for both military and commercial customers.

About ITT Corporation

ITT Corporation (www.itt.com) is a diversified high-technology engineering and manufacturing company dedicated to creating more livable environments, enabling communications and providing protection and safety. The company plays an important role in vital markets including water and fluids management, global defense and security, and motion and flow control. ITT employs approximately 40,000 people serving customers in more than 50 countries. Headquartered in White Plains, N.Y., the company generated \$9 billion in 2007 sales.

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