



ITT

NEWS RELEASE:

U.S. Army awards ITT \$153 million night vision order

ROANOKE, Va., September 24, 2008 - ITT Corporation (NYSE: ITT) today announced that its Night Vision business was awarded an order from the U.S. Army Research, Development & Engineering Command Acquisition Center for the AN/PVS-14 night vision monocular. This order for ITT's most versatile night vision unit is valued at \$153 million and is the latest under the Omnibus VII contract awarded by the U.S. Army in September 2005.

The AN/PVS-14 allows users to adjust the gain control in varying light conditions in both urban and rural settings. These versatile devices can be hand-held, head or weapon mounted, or fitted to a camera.

"The Omnibus VII contract has been a pivotal tool for the Army to equip every serving unit with crucial night vision technology in support of night and low-light missions," said Mike Hayman, president and general manager, ITT Night Vision. "We are pleased to receive this latest order, and are proud to support our nation's protectors."

ITT has received Omnibus VII orders for more than 300,000 AN/PVS-14 monocular devices, 3,000 AN/PVS-7 goggles and 100,000 associated spare image intensifier tubes.

ITT Night Vision (www.nightvision.com) is the world's leading developer, producer and supplier of Generation (Gen) 3 image intensifier technology for U.S. and allied military forces as well as the homeland security market. ITT has served the U.S. military with premier night vision solutions for nearly 50 years and delivered its one millionth Gen 3 image tube in 2007.

About ITT Corporation

ITT Corporation (www.itt.com) supplies advanced technology products and services in several growth markets. ITT is a global leader in water and fluid transport, treatment and control technology. The company plays a vital role in international security with communications and electronics products; space surveillance and intelligence systems; and advanced engineering and services. It also serves a number of growing markets—including marine, transportation and aerospace—with a wide range of motion and flow control technologies. Headquartered in White Plains, N.Y., the company employs approximately 40,000 people and generated \$9 billion in 2006 sales.

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